



LTP	21910.75
R1	22100
R2	22350
S1	21750
S2	21550







- Nifty Open gap up and close near the open forming a Dragon Fly Doji indicating a pause in downtrend.
- Resistance is placed at 22100 levels for any strong upside move Nifty need to close above 22150 levels.
- Support is placed at 21850 levels.



LTP	46218.90
R1	46850
R2	47250
S1	45850
S2	45550

- BNF closed positive forming shooting star candle stick pattern which indicates a change in trend for a shorter period.
- A shift in OI is also indicating strong support at 44800 levels.
- Resistance is placed at 47000 level, for an upside move BNF need to close above the mentioned level.

Global Market:

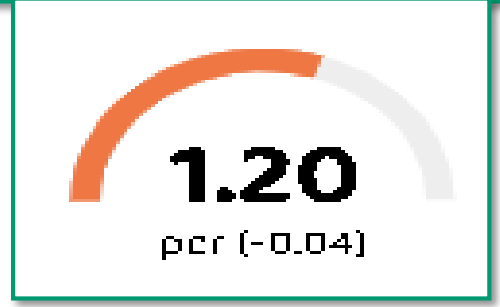
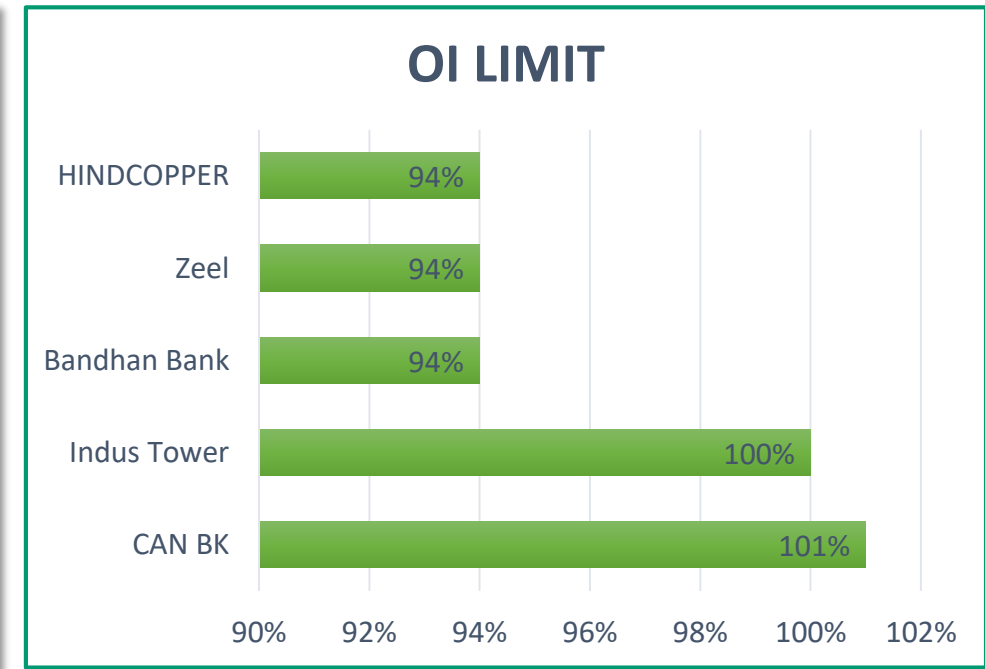
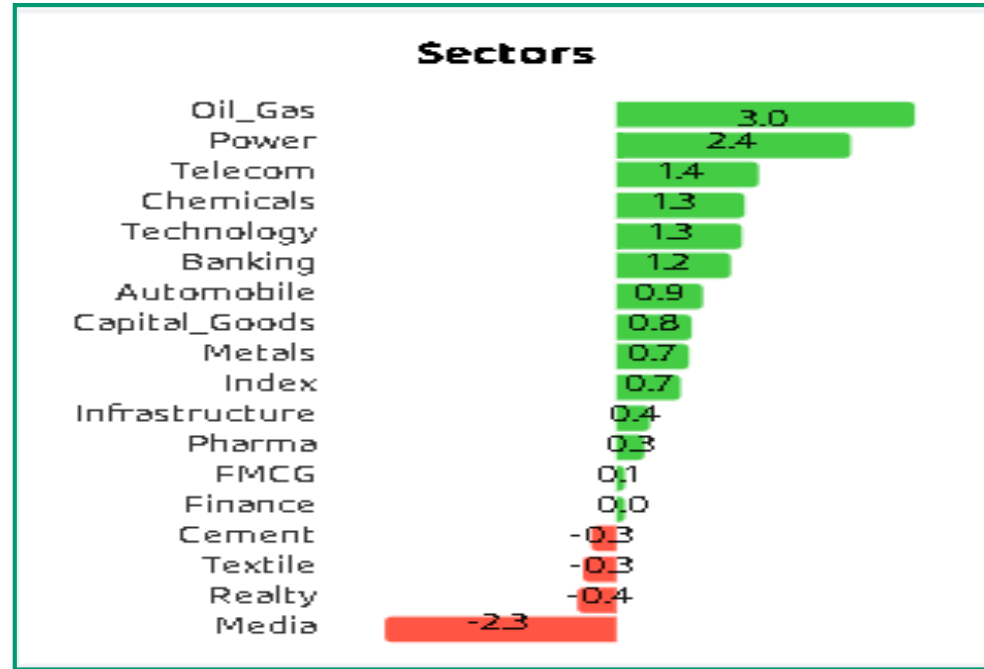
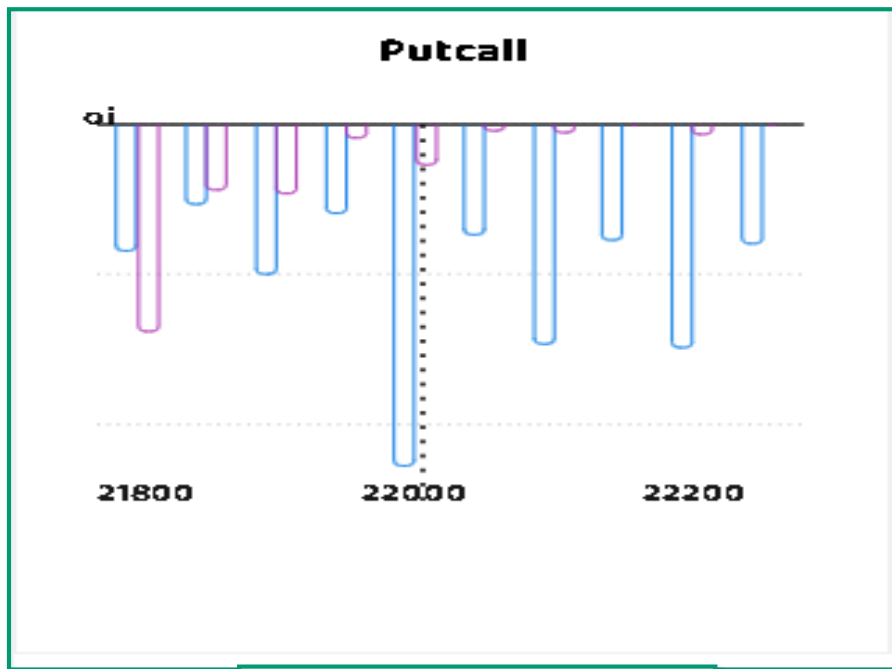
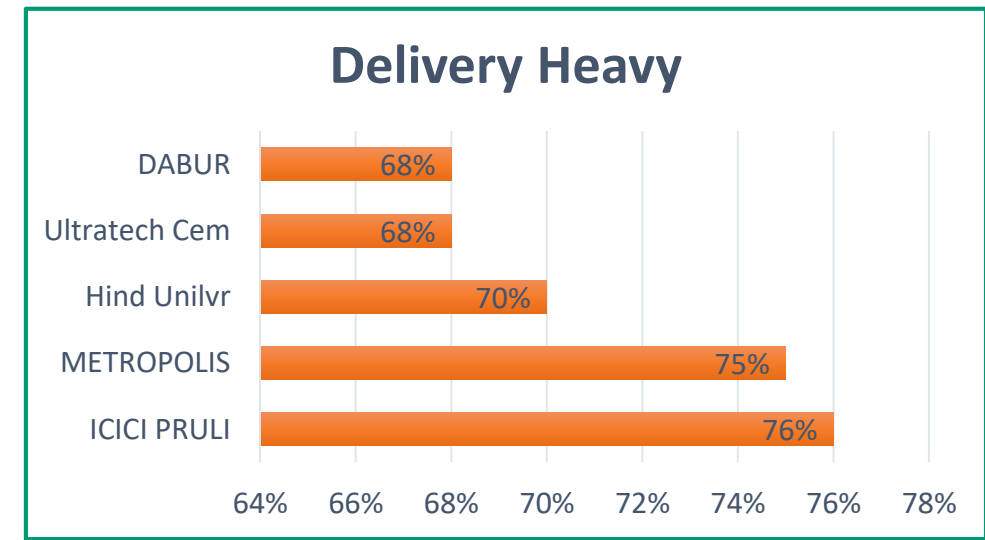
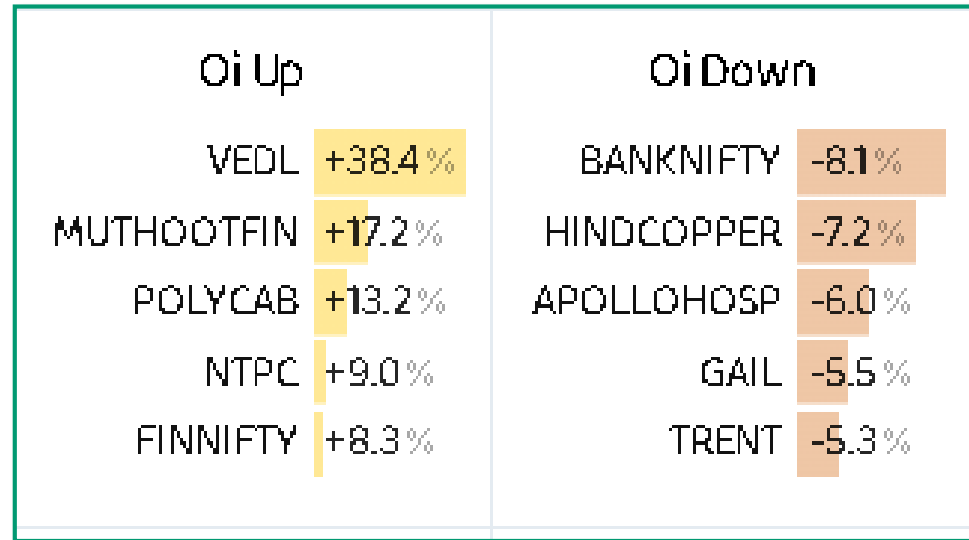
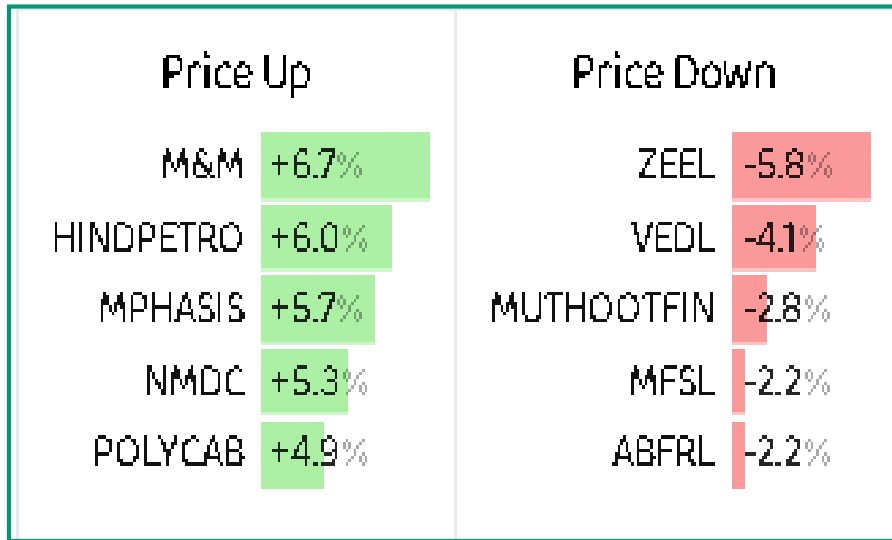
 Dow Jones Futures (16 Feb) <small>Derived</small>	38,718.08	-55.04	-0.14
 S&P 500 (16 Feb) <small>Derived</small>	5,029.73	29.11	0.58
 Nasdaq (16 Feb) <small>Derived</small>	15,906.17	47.03	0.30
 FTSE (15 Feb)	7,597.53	29.13	0.38
 CAC (15 Feb)	7,743.42	66.07	0.85
 DAX (15 Feb)	17,046.69	101.21	0.59

Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-3064.15	2276.93
Future	492.18	-
Option	-77452.81	-



Advance	Decline	A/D Ratio
119	68	1.75

Result Calendar

Schaeffler India	Q3-FY24
CRISIL	Q3-FY24
Par Drugs & Chemicals	Q3-FY24

Economic Calendar

Time	Event	Expected	Previous
12:30:00	GBP- Retail Sales (MoM) (Jan)	1.5%	-3.2%
16:00:00	RUB- Interest Rate Decision (Feb)	16%	16%
19:00:00	USD- Building Permits (Jan)	1.509M	1.493M
19:00:00	USD- PPI (MoM) (Jan)	0.1%	-0.1%

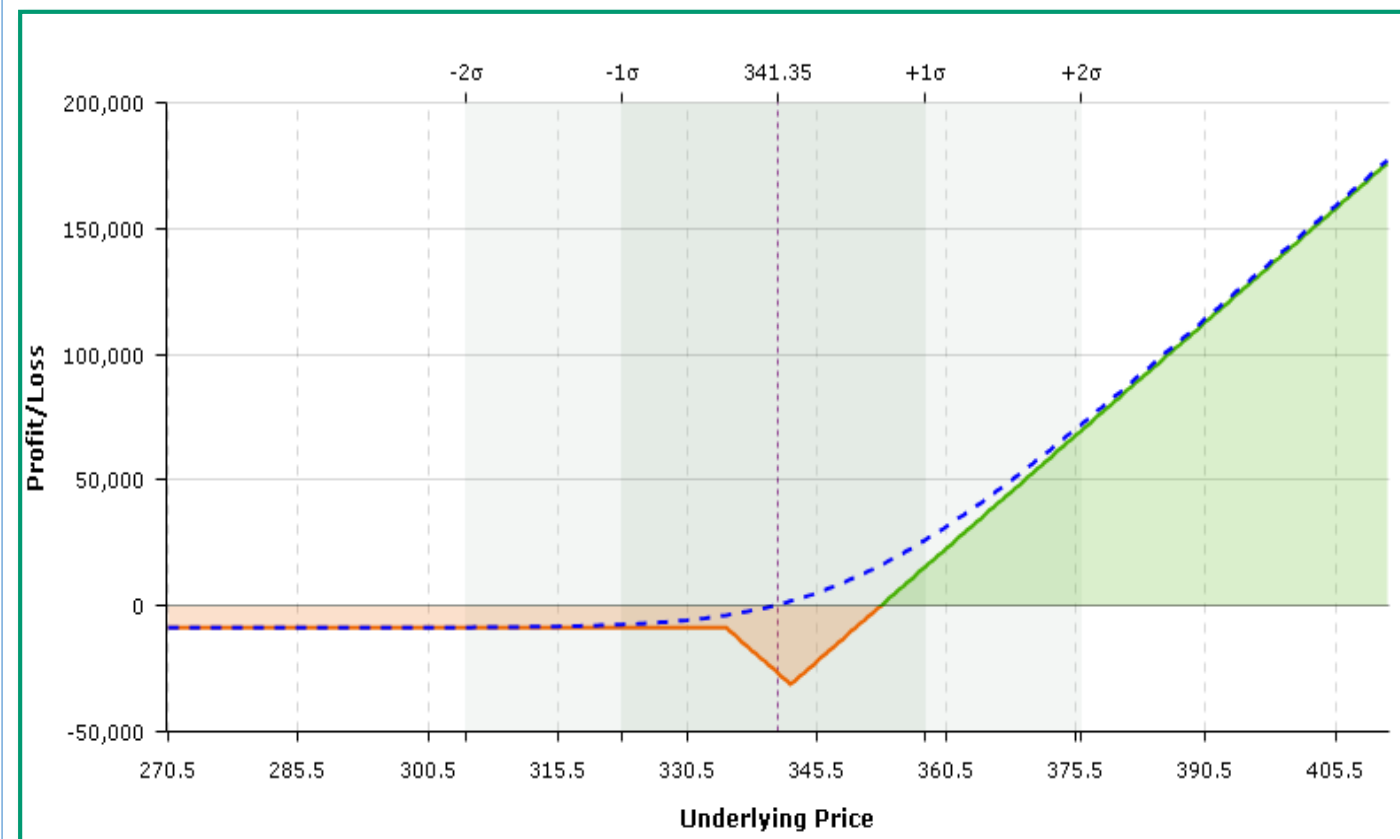
Call of the day (Cash)



BUY :BPCL : Above : 653 SL : 640 TP : 673

Rational: Price has close above the high indicating buyers strength in the market. The price closing above 653 will led to new entry in the stock for long side as RSI is also supporting the price action.

Call of the day (Option)



Bullish

Expiry 29th Feb 24

NTPC (Back Spread) : Buy 2* 342.5 CE, Sell 1* 335CE

Break : 353

SL: 335

Approx. Risk Per Set : **3750**

Approx. Reward Per Set : **7100**

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	21,910.75	70.7	0.32	22,016	22121.89	21,805.18	21,699.61
M&M	1,769.85	112.8	6.81	1,858	1946.567	1,681.49	1,593.13
POWERGRID	281.45	12.3	4.57	290	298.2283	273.06	264.67
BPCL	650.95	27.3	4.38	675	698.9285	626.96	602.97
NTPC	340.85	12.85	3.92	349	358.0473	332.25	323.65
ONGC	276.45	7.6	2.83	284	291.9624	268.69	260.94
SBIN	760.4	17	2.29	776	790.9908	745.10	729.81
COALINDIA	477	10.65	2.28	487	497.682	466.66	456.32
HDFCBANK	1,414.65	30.6	2.21	1,438	1461.215	1,391.37	1,368.08
UPL	488.4	7	1.45	494	499.8088	482.70	476.99
ASIANPAINT	3,017.85	41.45	1.39	3,056	3094.331	2,979.61	2,941.37
HINDALCO	513	5.2	1.02	521	528.4191	505.29	497.58
TITAN	3,619.95	34.4	0.96	3,659	3698.009	3,580.92	3,541.89
INFY	1,680.00	13.8	0.83	1,698	1715.058	1,662.47	1,644.94
WIPRO	517.7	3.2	0.62	524	530.6582	511.22	504.74
BHARTIARTL	1,122.10	6.25	0.56	1,136	1150.334	1,107.98	1,093.87
TECHM	1,299.35	6.45	0.5	1,312	1324.202	1,286.92	1,274.50
SBILIFE	1,458.90	5.2	0.36	1,474	1488.437	1,444.13	1,429.36
MARUTI	11,064.75	36.8	0.33	11,161	11256.72	10,968.76	10,872.78
GRASIM	2,085.00	5.2	0.25	2,105	2124.62	2,065.19	2,045.38
ULTRACEMCO	9,811.80	24	0.25	9,905	9998.056	9,718.67	9,625.54
TATAMOTORS	920.55	2.25	0.25	928	935.2211	913.21	905.88
EICHERMOT	3,911.00	9.45	0.24	3,943	3975.213	3,878.89	3,846.79
LTIM	5,515.00	9.85	0.18	5,580	5645.746	5,449.63	5,384.25
BAJAJ-AUTO	8,097.00	13.7	0.17	8,169	8241.064	8,024.97	7,952.94

16th February 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TCS	4,106.00	5.9	0.14	4,148	4190.729	4,063.64	4,021.27
HDFCLIFE	586.1	0.75	0.13	591	595.3169	581.49	576.88
CIPLA	1,424.95	-0.4	-0.03	1,441	1456.739	1,409.06	1,393.16
TATASTEEL	141.1	-0.1	-0.07	143	144.4817	139.41	137.72
INDUSINDBK	1,480.30	-1.2	-0.08	1,503	1525.082	1,457.91	1,435.52
TATACONSUM	1,134.35	-1.25	-0.11	1,147	1158.888	1,122.08	1,109.81
ADANIPTS	1,266.20	-1.65	-0.13	1,277	1287.234	1,255.68	1,245.17
LT	3,303.95	-5.05	-0.15	3,324	3343.164	3,284.34	3,264.74
HEROMOTOCO	4,802.50	-11.55	-0.24	4,845	4887.827	4,759.84	4,717.17
JSWSTEEL	811.1	-2.15	-0.26	821	831.0031	801.15	791.20
ICICIBANK	1,019.10	-3.6	-0.35	1,032	1045.868	1,005.72	992.33
DRREDDY	6,236.20	-22.15	-0.35	6,294	6352.296	6,178.15	6,120.10
HCLTECH	1,665.00	-6.5	-0.39	1,694	1722.438	1,636.28	1,607.56
DIVISLAB	3,705.00	-14.65	-0.39	3,735	3765.977	3,674.51	3,644.02
BAJFINANCE	6,619.95	-26.55	-0.4	6,678	6735.18	6,562.34	6,504.72
KOTAKBANK	1,741.95	-7	-0.4	1,768	1793.697	1,716.08	1,690.20
ADANIENT	3,190.40	-16.8	-0.52	3,233	3276.37	3,147.41	3,104.43
BAJAJFINSV	1,570.05	-9.65	-0.61	1,588	1606.108	1,552.02	1,533.99
RELIANCE	2,944.50	-18.25	-0.62	2,970	2995.053	2,919.22	2,893.95
SUNPHARMA	1,507.00	-13.4	-0.88	1,524	1540.257	1,490.37	1,473.74
NESTLEIND	2,453.00	-27	-1.09	2,494	2535.282	2,411.86	2,370.72
HINDUNILVR	2,357.00	-30.95	-1.3	2,385	2413.566	2,328.72	2,300.43
BRITANNIA	4,945.00	-65.65	-1.31	5,015	5085.93	4,874.53	4,804.07
ITC	404.75	-6.8	-1.65	412	420.0237	397.11	389.48
APOLLOHOSP	6,630.00	-124.1	-1.84	6,758	6886.495	6,501.75	6,373.51
AXISBANK	1,074.75	-22.1	-2.01	1,096	1116.836	1,053.71	1,032.66

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